



SUMMER 2023



A newsletter from the Tobacco Valley Teachers Federal Credit Union for our iSave Teen Club members.

Congrats! to our 2023 Scholarship Recipient



Madaket Stolz
*Wilbraham and Monson
Academy*

Madaket received an award of \$500! After graduation she will continue her education in the areas of Business and Entrepreneurship.

Learn more about our Scholarship Award at www.tvtfcu.org.

How to Spend MONEY

The Right Way



Create a spending plan

As with anything in life, having a plan is a great place to start. Write down all the sources of income you make, excluding any allowances or money you receive from your parents/guardians, then write down your expenses. This allows you to manage your cash flow responsibly.

Having a budget app helps you with money management when on the go. There are many apps available that can help you manage your money and identify where you're spending the most money.

Set goals for yourself

One way to organize your spending, according to financial educator and founder of The Zela Wela Way program, Nancy Phillips, is the Give, Invest, Save, Spend (GISS) method. This helps you develop self-control and prioritize necessities. You give to causes that make sense, invest in something meaningful, save what you can for things that will last, and make your spending worthwhile.

Resist the urge

Money will give you an urge to spend on items that really don't matter in the grand scheme of things. Sure you'd like to wear the latest name brand shoes... But, things like these are trends, and all trends fade sooner or later. If you don't have to spend on something, just don't. Hang out with friends instead of going out, cook your own meal instead of buying snacks, find as many free events as possible. Making the most of what you have will change your perspective on what really matters.

Continued on reverse side

Word 2 Know

Checking Account

An account at a financial institution (it's called a share draft account at a credit union) that allows you to make deposits, pay bills, and make withdrawals.

Debit Card

A plastic card that you use for payments which uses the money in your Checking Account. You can also use it to deposit into or withdraw money from an automated teller machine (ATM).

How to Spend Money...

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Go shopping with your parents/guardians

You'll probably groan at seeing this suggestion, but it will open your eyes to how intricate spending can be. You can learn how to compare items and brands while checking for quality and freshness in products like groceries, so you get value for your buck. You can also understand why it's more economical to buy something in bulk instead of buying several smaller versions of it. And, you can ask them how to get and use coupons and discount cards.

SOURCE: moneyunder30.com

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CARLA

(24 Hour Audio Response)

860-253-6884

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Are you going to college in the fall?

Get ready with our **myLife Checking Account**



- **FREE Mobile App, Online Account Access, Debit Card and More**
- **Fee-Free ATM Network Access**
- **No Monthly Service Fee**
- **.25% Discount On a First Time Car Loan and More!**

Tell your parent/guardian to open a Checking account for you!

For the myLife Checking (Draft) Account members ages 16 - 17 must have a parent/guardian on their account. To receive the loan discounts, the member must be age 18 and over and have their loan payment automatically deducted from their myLife Checking (Draft) Account.

What to do this Summer



Gaming Fest

Six Flags, Agawam, MA

Enjoy an elevated gaming and sports experience. Plus you can compete against other local gamers.

www.sixflags.com/newengland

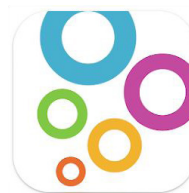


Teens & Kids Bowl Free

Enjoy 2 free games of bowling each day!

www.kidsbowlfree.com

APP To Try



Bublu:

Save links, documents, notes, videos, photos, GIFs, and music within visual folders with pictures, titles, and descriptions.

On the 'gram



2,534 Posts 495K Followers 910 Following

Google Arts & Culture

Artist

For the Culturally Curious.

#GoogleArtsandCulture

linkin.bio/googleartsculture



Check out MoneyTalks

for some great info!

<http://moneytalks.ucanr.edu>